

**RULES OF THE SUPERVISORY BOARD
OF GLOBE TRADE CENTRE SPÓŁKA AKCYJNA
WITH ITS REGISTERED OFFICE IN WARSAW**

**Article I.
General Provisions**

1. The terms used in these Rules have the meanings assigned thereto below:

Company:	Globe Trade Centre Spółka Akcyjna, with its registered office in Warsaw.
Management Board:	the Management Board of the Company appointed in compliance with the Statute.
Supervisory Board:	the Supervisory Board of the Company appointed in compliance with the Statute.
Shareholders:	the shareholders of the Company.
General Meeting:	the ordinary (annual) or extraordinary general meeting of the Shareholders convened in accordance with the Statute or the Commercial Companies Code.
Statute:	the Statute of Globe Trade Centre S.A.
Commercial Companies Code:	the Commercial Companies Code along with all the amendments thereto.

2. The Supervisory Board shall act pursuant to the Commercial Companies Code, the Company's Statute, the resolutions of the General Meeting and these Rules.

**Article II.
Composition and appointment of the Supervisory Board members**

The composition of the Supervisory Board and the procedures for appointing and recalling the Supervisory Board members are defined in the Statute.

**Article III.
Operations of the Supervisory Board**

1. The Supervisory Board shall conduct its operations, in particular hold its meetings and adopt resolutions during its meetings, in the manner described in Article 9 of the Statute.
2. The Chairman of the Supervisory Board shall notify the other members of the Supervisory Board and any guests invited by the Supervisory Board of the date of the meeting and the proposed agenda by mail, courier, fax or email to the addresses provided by the members of the Supervisory Board.

3. Resolutions concerning personal issues, including resolutions on the remuneration of the Management Board Members, will be adopted by way of secret ballot.
4. Every member of the Supervisory Board shall have only one vote. In the event of an equal number of votes cast, the Chairman of the Supervisory Board shall have the casting vote.
5. The Supervisory Board meetings shall be presided over by the Chairman of the Supervisory Board, or in the event of his/her absence, by a Supervisory Board member appointed by those present at the meeting.
6. Meetings of the Supervisory Board shall concern issues put on the agenda of the meeting.
7. Minutes shall be taken of every Supervisory Board meeting at which resolutions are adopted.
8. The minutes shall include the agenda, the surnames and forenames of the attending Supervisory Board members, the number of votes cast for individual resolutions and dissensions.
9. The minutes shall be signed by all of the members of the Supervisory Board present at the meeting.
10. The minutes, together with the resolutions, shall be kept in the Company's principal office.

Article IV. Confidentiality

The Supervisory Board members together with other participants of Supervisory Board meetings are required to keep confidential, to the extent permissible by law, any matter that is a subject of a Supervisory Board meeting.

Article V. Final provisions

Any amendments to these Regulations shall be introduced according to the procedure for adopting the Regulations as set out in the Statute.